

Supplementing 225
(Closed)

**FEDERAL RESERVE BANK
OF NEW YORK**

NEW YORK, December 17, 1919

RESULTS OF ELECTION OF DIRECTORS

TO ALL MEMBER BANKS IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRs:

As a result of the election of directors by member banks in Group 1, Second Federal Reserve District, Mr. James S. Alexander, President of the National Bank of Commerce in New York, has been elected a Class A Director, and Mr. Charles A. Stone, President of the American International Corporation, a Class B Director of the Federal Reserve Bank of New York, each for a term of three years from January 1, 1920.

The total number of votes cast for each candidate is as follows:

CLASS A DIRECTOR	CLASS B DIRECTOR
James S. Alexander <u>59</u>	Charles A. Stone <u>59</u>
Total number of votes cast <u>59</u>	Total number of votes cast <u>59</u>

Yours very truly,

PIERRE JAY,
Chairman.